



TOTAL FACE GROUP LTD

Release to Australian Stock Exchange

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TFG Acquires Rejuven8 Cosmetic Clinic

Key Highlights:

- Second acquisition since listing and completes acquisitions outlined in the Company's Prospectus
- Leading Western Sydney operation with strong community presence
- Immediate contribution to earnings
- Sydney clinic footprint now achieving run rate revenue approaching \$7m
- Brings total current annualised revenue to approximately \$12m
- Rejuven8 founder to enter into long term employment agreement with TFG including an equity component of the 12 month earnout consideration

Total Face Group Limited ("TFG" or "the Company") is pleased to announce that it has today finalised the acquisition of the Rejuven8 Cosmetic Clinic ("Rejuven8") located in Penrith, NSW.

Rejuven8 was the second transaction outlined in the Company's Prospectus and, along with the acquisition of Face Today announced to the market on 3 February 2016, was executed in line with the terms outlined in the Prospectus.

Based on existing earnings, Rejuven8 is expected to make a positive contribution to TFG in the current financial year ending 30 June 2016. Rejuven8's earnings contribution is expected to grow as TFG cross sells services, such as Body Fat Reduction using Coolsculpting, which is not currently available at Rejuven8.

Rejuven8 has established itself during the past 10 years as one of the country's most well respected cosmetic clinics. The founder Nita McHugh has had 18 years' experience in the cosmetic injectable field and is supported by Dr David Levick, Dr Zhen Xu, Dr Mark Woo and Dr Phyu Sin along with a team of experienced clinicians.

TFG Chief Executive Officer Joanne Hannah said:

"Total Face Group now has 9 clinics across Melbourne and Sydney and the Rejuven8 acquisition completes the acquisitions outlined in the Company's Prospectus. It gives TFG a strong Sydney presence with current annualised revenues approaching \$7m (~12m across the group). We are assessing further opportunities on both the organic and acquisitive front as we continue to grow our footprint.

"We are delighted that Nita McHugh and her team of doctors and clinicians are joining our Sydney team and again demonstrates TFG's ability to attract the very best talent in the industry.

"Rejuven8 will also benefit from the implementation of TESSA, our proprietary end-to-end clinical and operational support system."



Nita McHugh from Rejuven8 said:

"I am so excited that Rejuven8 will become part of Total Face Group. Together we can lead the industry and excel to the next level by providing the best services to our clients across a wider and deeper skill base. Our collective years of experience and ongoing education make that possible.

"The Rejuven8 team is looking forward to the fusion of such an experienced group of clinics where knowledge and resources can be shared to produce even better clinical outcomes.

"I am taking 50% of the 12 month earnout consideration in the form of TFG shares highlighting my continued confidence in the Rejuven8 business and importantly the prospects of TFG overall.

"Having spent the last 18 years in the industry, I am very confident that Total Face Group is going to be a leading force in the cosmetic industry and I'm proud to be part of it."

Further Market Update

TFG is finalising negotiations with an additional Melbourne based clinic and expects to be in a position to make an announcement to the market in the near term.

Combined with several current and recent acquisitions, the Company expects to grow its revenue strongly inclusive of material organic growth driven by implementation of additional modalities across sites and investment in customer acquisition.

The Company will shortly report its statutory and underlying Half Year Accounts.

Any questions relating to this announcement should be directed to Mrs Joanne Hannah, Chief Executive Officer +61 3 8547 3600.

TOTAL FACE GROUP LIMITED

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About TFG

TFG is Australia's largest group of premium cosmetic clinics offering Cosmetic Injectable treatments, Skin Solutions and Coolsculpting body fat reduction. With six medical clinics in Melbourne and two in Sydney, Total Face Group provides an honest, consistent and highly professional medical approach to facial rejuvenation and body sculpting treatments.

Our clinics have been providing clinical excellence for 27 years to men and women in Australia. It is our commitment to education, safety and product choice, which means we are the trusted national provider of cosmetic treatments.