



ASX Announcement

TOTAL FACE GROUP LIMITED

HoA to Acquire Artisan Rejuvenation Clinic Pty Ltd

21st August 2017

Total Face Group Ltd (“TFG” or “Company”) is pleased to announce it has entered into a Heads of Agreement to acquire Artisan Rejuvenation Clinic Pty Ltd, a leading Queensland clinic owned and operated by Dr Linda Williams.

Key Highlights:

- Agreement to acquire leading Brisbane clinic, Artisan Rejuvenation Clinic (Artisan)
- Acquisition will cement TFG as the leading medial aesthetics group in South-East Queensland and the Sunshine Coast
- Significant contribution to earnings with annualised revenues ~\$2m
- South-East Queensland clinic footprint now has annualised revenues ~ \$5.5m
- Artisan principal and industry Key Opinion Leader, Dr Linda Williams, agrees to long term employment contract with TFG

Dr Linda opened the Artisan Cosmetic and Rejuvenation Clinic in 2002 after spending eight years as a surgical assistant for Plastic, Cosmetic and Orthopaedic Surgeons in Brisbane. Dr Linda holds a Diploma in Cosmetic Medicine, has been a member of the CPSA (Cosmetic Physicians Society of Australasia) since 2002, is also a Fellow of the Medical Faculty of the Australasian College of Cosmetic Surgery (FFMACCS) and is both a national and international trainer in anti-wrinkle treatments and dermal fillers.

With a team of six professionals, based on the current earnings profile and trajectory, Artisan will add ~\$600,000 to TFG's underlying EBITDA. Moreover it will cement TFG's presence in this key market.

Following a period of exclusivity to allow for customary due diligence, the transaction is expected to settle by 01 October 2017.

The acquisition is expected to complete on similar terms to previous acquisitions undertaken by the Company.

END

TOTAL FACE GROUP LIMITED

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