



## ASX Announcement

### TOTAL FACE GROUP LIMITED

#### Strategic Review Update and Financing Update

19<sup>th</sup> February 2018

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Total Face Group Limited “the Company” (ASX: TFG) advises that, further to the Strategic Review Process being undertaken by Ernst and Young Transaction Advisory Services, discussions with a number of counterparties are at an advanced stage. The Company will enter suspension until the Directors make a further announcement before the end of February 2018.

**The Company** has also secured a drawdown loan facility (**Facility**) of up to \$750,000 from its Executive Chairman, Mr Paul Fielding.

The key terms of the Facility are as follows:

- Interest rate of 8% per annum paid on funds drawdown
- No security over the Company’s assets
- Funds can only be drawdown to the extent that the Company does not raise further funding by any other means

The Board consider the terms of the Facility are commercially reasonable and at arm’s length to Mr Fielding and as such shareholder approval is not required under Chapter 2E of the Corporations Act (Related Party Transactions).

**END**

**TOTAL FACE GROUP LIMITED**

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