



ASX Announcement

TOTAL FACE GROUP LIMITED

Appointment of CEO and Managing Director

27th September 2018

Total Face Group Ltd (TFG) is pleased to announce the appointment of Mrs Christine Parkes as CEO and Managing Director, effective 27th September 2018.

Christine's appointment coincides with the completion of the Company's acquisition of The Giving Brands Company Pty Ltd (GBCo) as voted on at a General Meeting of Shareholders held on 27th September, 2018 and a summary of the key terms of Mrs Parkes appointment is attached.

Mrs Parkes has built a reputation in the cosmetic and skincare industry over a 20+ year period and is recognised for brand management, new product development and rebranding. Christine has a strength in strategic marketing; import and export supply, registration and compliance requirements.

Along with Mrs Parkes experience in cosmetic and skincare manufacturing, she combines her knowledge and experience with an extensive global network of key influencers in the cosmetics and skincare industries to:- develop, launch, support and grow brands within the retail sector.

Mrs Parkes previously owned a boutique cosmetic and skincare manufacturing company providing invaluable knowledge of the technical and manufacturing processes needed to create, manufacture and distribute cosmetic, skincare and wellness products in domestic and international markets.

On accepting the role as CEO and Managing Director, Mrs Parkes said "I am excited to take up this opportunity at TFG and look forward to working with all stakeholders and building strong, profitable growth."

TFG Chair Ken Poutakidis said "The Board is delighted with the appointment of Christine. She has a very strong track record in the building and growing brands in the cosmetic and skincare industries. Combined with her knowledge of these industries, Christine will provide the company with a solid platform for strong, profitable growth and expansion."

As part of acquiring GBCo, Christine and her team will receive TFG scrip as consideration and emerge as a large shareholder of the enlarged group when the transaction completes and shares are issued.

END

TOTAL FACE GROUP

PO Box 317, Collins Street West, Melbourne VIC 8007

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Material Terms of Employment – Mrs Christine Parkes

The material terms of the Executive Services Agreement between Christine Parkes and Total Face Group Limited (the Company) for the role of Chief Executive Officer and Managing Director (the Agreement) are as follows:

Commencement Date	27 th September, 2018
Term	4 Years
Total Fixed Annual Remuneration	\$250,000.00 Where Christine remains in the employ of the Company for twelve (12) months remuneration will increase to \$300,000.00
Sign-on Bonus	\$50,000.00
Short Term Incentive (STI)	STI to a maximum of 25% of annual salary if the Company meets or exceeds the forecast approved by the Board of the Company for each of the Financial Years ending 30 June, 2019, 30 June 2020, 30 June 2021 and 30 June 2022.
Long Term Incentive (LTI)	Christine is eligible to participate in the Company's LTI plan
Notice period / termination entitlements	90 Days by Mrs Parkes 12 Months if the Company terminates Mrs Parkes employment at any time before the Term within the first three (3) years from the commencement date Employment may be ended immediately in certain circumstances including misconduct, incapacity, mutual agreement The Company may elect to make payment in lieu of any unserved notice period
Post-employment restraint	A 12 month restraint provision applies

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