



ASX Announcement

6 December 2018

WNB Appoints Chief Financial Officer

Highlights

- Christopher Adnams joins WNB as Chief Financial Officer, effective 5 December 2018
- His appointment brings 20+ years of financial management experience from a number of large ASX listed and non-listed enterprises
- His experience includes 10 years at Deloitte as a Financial Manager and Spotless Group (ASX: SPO) as a Regional Finance Manager

Wellness and Beauty Solutions Ltd (ASX: WNB or "the Company") is pleased to announce it has appointed Mr Christopher Adnams as Chief Financial Officer - effective 5 December 2018.

A Chartered Accountant with over 20+ years of financial management experience, Mr Adnams has held senior finance positions at a number of healthcare companies and is highly skilled across all facets of financial reporting, planning and analysis, up to Board level.

Mr Adnams most recently held the position of Senior Manager, Business Support Services at Monash Health and was responsible for leading all financial aspects of clinical services with a combined budget of over \$180 million. He also spent 10 years working at multinational professional services consultants; Deloitte.

In addition to this, Mr Adnams spent five years at large ASX-listed consumer brands provider; Spotless Group (ASX: SPO, market cap ~\$2.5 billion) as a Regional Finance Manager. Spotless Group provide integrated facility services in Australia and New Zealand through a large number of in-house brands.

As Chief Financial Officer, Mr Adnams' will lead the ongoing development of WNB's Immersion Clinical Spa network and the retail brands division that is heading into the next phase of growth domestically and internationally.

The Company believes Mr Adnams' financial acumen, extensive knowledge and the clear synergies between WNB and his experience will be an asset to the Company and leadership team in the execution of its strategic growth plan.

Commenting on his appointment, Christopher Adnams, CFO said, "I look forward to getting stuck in at Wellness and Beauty Solutions as 2019 is set to be a big year for the Company's growth. I am excited to make the move and use my skills and expertise to build and develop a company with a niche and exceptional offering."



Mrs Christine Parkes, Managing Director said, *"Christopher's appointment is a reflection of the high calibre of talent that WNB has been able to attract due to its more focussed growth strategy."*

"This is an important time for the Company as we develop and expand into new markets and we believe Christopher will be instrumental in ensuring our growth. I look forward to working closely with him and I warmly welcome him onboard."

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About Wellness and Beauty Solutions Ltd

Wellness and Beauty Solutions is comprised of Immersion Clinical Spas and a range of retail beauty brands including NailKalm, JBronze, INfinite and Beathe - professional beauty products.

WNB is an exciting and innovative new player in the Wellness and beauty market and brings a highly experienced team of Doctors, Aesthetic Nurse Consultants, Dermal Therapists and brands to the Australian consumers. With a focus on an honest and educated approach to beauty, WNB offers its clients the ability to create a personalised, long-term wellness plan with our Consultants. This results in a more achievable, affordable and gentle journey to improving your self-esteem – 'Effortless Beauty'.